

Aarhus Residentials Denmark AB

Investor Letter no. 4-2021

13.07.2021

Aarhus Residentials Denmark AB owns the two newly constructed residential properties Honningvænget 91-127 and Pollenvænget 70-106, 8381 Tilst, located close to the city of Aarhus, Denmark.

The properties comprise in total of 10,948 sq.m. of gross leasable area spread across 110 residential apartments with an average size of approx. 100 sq.m., including surround areas such as green areas, parking spaces and bicycle parking spaces.

The property manager DEAS is handling the daily operations and dialogue with tenants, while Pareto Business Management is responsible for investor relations and investment management.



ANNUAL GENERAL MEETING

The annual general meeting in Aarhus Residentials Denmark AB was held on June 16, 2021, and the main resolutions passed were the following:

- The meeting resolved to adopt the annual accounts for the financial year 2020.
- The meeting resolved on allocation of the company's results according to the adopted balance sheet.
- The meeting resolved to discharge the Board of Directors and the CEO from liability for the financial year 2020.
- The meeting resolved that the Board of Directors will receive remuneration of SEK 140,000 in total for the period until the next annual general meeting, which will be distributed with SEK 60,000 to the chairman of the board and SEK 40,000 to each of the other two board members.
- The meeting resolved that the fee to the auditor shall be paid according to approved invoice.
- The meeting resolved that the number of board members should be three (3) and elected Ulf J. Johansson, Peter Wendorff Olsen and Stefan de Geer as new Board Members. The current Board of Directors resigned at the same time.
- The meeting resolved to re-elect the registered auditing firm BDO Mälardalen AB.
- The meeting resolved to approve the amendment of the Articles of Associations regarding change of the Company's financial year to July 1-June 30 to allow for a distribution of dividend in the second half of 2021.

Immediately following the annual general meeting, the new board of directors convened, and the following main resolutions were passed:

- Ulf J. Johansson was elected chairman.
- Niklas Winther Kejlskov will continue as the Company's CEO.

Due to the change of the company's financial year to July 1-June 30, the next annual general meeting is expected to be held end of October 2021 with distribution of dividend within 1 week thereafter. Notice of the general meeting and a status update on the project will be sent out minimum 4 weeks before the annual general meeting.

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If there are any questions regarding the project, please feel free to contact us.

Kind regards
Pareto Business Management

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Kind regards
Pareto Securities

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