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Companies	No. of shares	Holdings in %	Companies	No. of shares	Holdings in %
Helgeland Sparebank	2 009 280	9.63 %	SpareBank 1 Østfold Akersher	1 139 560	9.20 %
Pareto Bank ASA	14 905 242	21.34 %	Sparebanken Vest	6 361 336	5.93 %

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NHST Media Group AS	17 900	1.39 %	SpareBank 1 Østfold Akersher	1 139 560	9.20 %
Pareto Bank ASA	14 905 242	21.34 %	Sparebanken Møre	305 239	3.09 %
Selvaag Bolig ASA	2 177 497	2.32 %	Sparebanken Sør	433 544	2.77 %
SpareBank 1 BV	1 655 220	2.62 %	Sparebanken Vest	6 361 336	5.93 %
SpareBank 1 Nord-Norge	3 245 305	3.23 %	Totens Sparebank	78 246	1.28 %

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Company	Analyst holdings*	Total holdings	Company	Analyst holdings*	Total holdings	Company	Analyst holdings*	Total holdings
Adevinta	0	574	Fjordkraft Holding	0	10 100	Protector Forsikring	0	14 000
AF Gruppen	0	19 125	Frontline	0	31 418	Quantafuel	0	5 540
Aker	0	1 420	Gjensidige Forsikring	0	7 280	REC Silicon	0	32 708
Aker BP	0	22 626	Golden Ocean Group	0	1 744	SailMar	0	405
American Shipping Compan	0	3 780	Grieg Seafood	0	8 546	Sandnes Sparebank	0	25 782
Arcus	0	2 684	Hafnia Limited	0	30 000	Sbanken	0	4 520
Atlantic Sapphire	0	9 410	Helgeland Sparebank	0	2 777	Schibsted ASA A Aksjer	0	155
Austevoll Seafood	0	4 135	Hunter Group ASA	0	15 400	Schibsted ASA B Aksjer	0	631
Avance Gas	0	4 456	Ice Group ASA	0	129 391	Selvaag Bolig	0	2 350
Axactor	0	11 376	Jæren Sparebank	0	500	SpareBank 1 BV	0	22 000
B2Holding	0	14 075	Komplett Bank	0	88 300	SpareBank 1 Nord-Norge	0	25 750
Bakkafrost	0	204	Kongsberg Gruppen	0	34 274	SpareBank 1 SMN	0	18 740
BASF	270	270	KWS	75	75	SpareBank 1 SR-Bank	0	42 752
Bonheur	0	34 712	Lerøy Seafood	0	4 617	SpareBank 1 Østlandet	0	921
Borregaard ASA	0	500	Mowi	0	5 054	Sparebanken Sør	0	16 235
Bouvet	0	94	NORBIT ASA	0	7 453	Sparebanken Vest	0	5 409
BRABank	0	1 371 000	Nordic Semiconductor	0	4 590	Sparebanken Øst	0	1 500
BW Energy Limited	0	43 075	Norsk Hydro	0	102 321	Stolt-Nielsen	0	41 317
BW Offshore	0	8 326	Norske Skog	0	3 550	Storebrand	0	7 552
ContextVision	0	6 950	Norwegian Finans Holding	0	3 210	Subsea 7	0	3 226
DNB	0	32 786	NTS	0	2 272	Telenor	0	2 147
DNO	0	499 263	Ocean Yield	0	52 305	TGS-NOPEC	0	2 000
Elkem	0	3 018	Okeanis Eco Tankers	0	2 000	VOW ASA	0	6 981
Entra	0	10 442	Orkla	0	18 699	XXL	0	12 573
Equinor	0	4 922	Panoro Energy	0	9 285	Yara International	0	14 471
Europris	0	12 550	Pareto Bank	0	1 281 632			
Fjord1	0	50 000	Pexip Holding	0	8 130			

This overview is updated monthly (last updated 14.09.2020).

*Analyst holdings refers to positions held by the Pareto Securities AS analyst covering the company.

Appendix B

Disclosure requirements pursuant to the Norwegian Securities Trading Regulation § 3-11, letters e-f, ref the Securities Trading Act Section 3-10

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Acconer AB	Helgeland Sparebank	Pinewood Laboratories	
Avanzia Bank	HKN Energy Ltd	Pioneer Property Group	
Africa Energy	Ice Group	Pioneer Property Group ASA	
African Petroleum Corporation	ICW Holding	Providences Inv. Mngmt Pty	
Aker ASA	Kingfish Zeeland	Salmon Evolution AS	
American Tanker, Inc.	Klaveness Combination Carriers ASA	Sandnes Sparebank	
Aprila Bank ASA	Komplett Bank ASA	Scorpio Bulkers Inc.	
Belships	Kongsberg Automotive	Seadrill	
Boreal Holding AS	LifeFit	Sparebanken Vest	
Borr Drilling Ltd.	Luxaviation Holding	Stolt Nilsen	
BRABank	Mercell Holding AS	TEMPTON Dienstleistungen	
BRABank ASA	Monobank ASA	United Camping AB	
BW Energy	Mutares SE & Co. KGaA	Seadrill Ltd	
Cabonline Group Holding AB	Navigator Holdings	Sparebanken Vest	
Cibus Nordic Real Estate AB	Next Biometrics Group ASA ("NEXT")	TEMPTON Dienstleistungen	
Digiplex	Northern Ocean	United Camping AB	
DOF ASA	Norwegian Air Shuttle	Watercircles Forsikring ASA	
DOF Subsea AS	Nouveau Monde Graphite		-
Erwe Immobilien	Ocean Yield		-
Euromicron AG	Odffell SE		-
Filo Mining Corp	Pareto Bank		-
Floatel	Petroleum Geo-Services		-

This overview is updated monthly (this overview is for the period 31.08.2019 – 31.08.2020).

Appendix C

Disclosure requirements pursuant to the Norwegian Securities Trading Regulation § 3-11 (4).

Distribution of recommendations

Recommendation	% distribution
Buy	65 %
Hold	30 %
Sell	5 %

Distribution of recommendations (transactions*)

Recommendation	% distribution
Buy	74 %
Hold	21 %
Sell	5 %

* Companies under coverage with which Pareto Securities Group has on-going or completed public investment banking services in the previous 12 months

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Appendix D

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Bionvent	Minesto	Sedana Medical	VNV Global
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Appendix E

Disclosure requirements pursuant to the Norwegian Securities Trading Regulation § 3-11, letter d, ref the Securities Trading Act Section 3-10

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Appendix F

Disclosure requirements pursuant to the Norwegian Securities Trading Regulation § 3-11, letter g, ref the Securities Trading Act Section 3-10

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B.R.A.I.N.	Godewind Immobilien AG	Merkur Bank	Siegfried Holding AG
comdirect	Hypoport AG	MOBOTIX AG	

This overview is updated monthly (last updated 16.09.2020).