

PRICE LIST AND REMUNERATIONS 2023

Commission for clients trading solely through a broker representative

Instrument type	Commission %	Minimum fee
Exchange traded, listed shares and ETF's	0.30 %	200 SEK
Foreign exchange traded, listed shares and ETF's	0.30 %	500 SEK
Subscription rights	0.30 %	200 SEK
Units and redemption rights	0.30 %	200 SEK

Fees for trading through a third-party SEK 0-2,500 may apply in foreign markets.

Other applicable trading fees for our Online services can be found on www.paretosec.se.

Trading costs other products

Instrument type	Commission %	Minimum fee
Equity and index- options	1.60 %	200 SEK
Equity and index- futures/forwards	0.30 %	200 SEK
Mutual funds platform fee*	0.20 %	-
Securities Lending nordics	From 3.00% (cost upon agreement)	250 SEK
Securities Lending foreign shares**	From 4.50% (cost upon agreement)	500 SEK
Bonds / Interest bearing instruments ***	-	-
Unlisted equities****	-	-

* Ongoing fee based on the fund's market value, which is charged on a quarterly basis.

**Fee up to SEK 500 in instruments with a high cost of settlement.

***When trading in bonds and fixed income instruments which are not traded electronically over an exchange or trading platform, Pareto Securities will offer bid and ask prices for buyers and sellers in a transaction. The difference in price is equivalent to the spread Pareto Securities charges, which normally range between 0.2 to 1.0 % of face value. Contact the Bond desk for more information +468 402 5230.

****When trading in unlisted shares which are not traded electronically over an exchange or trading platform Pareto Securities charges a commission in relation to the complexity and or other objective factors. The commission must be reasonable with consideration to liquidity and transaction volume and may never exceed 2.50% of the transaction value. Contact the broker desk for more information +468 402 5220.

Nasdaq OMX clearing fees

Derivative type	Commission	Fee per contract
Stock options	-	SEK min 2.00, max 14.00
Index options	-	SEK 3.50
Futures/ forwards	-	SEK 3.50

Fees apply in addition to commission.

Financial transaction tax (FTT)

Below states examples on financial transaction tax that applies in certain situations. The examples does not necessarily cover all markets and changes may occur. Pareto Securities pays the amounts to a third party which transfers the tax further to relevant country.

Country	Description	Tax purchase	Tax sell	Comment
France	FTT	0.30%	0.00%	Tax is applicable on French companies with a larger market capitalization.
Italy	FTT	0.10%	0.00%	0.20% tax on purchases on other markets than regulated markets (exchanges) or MTF.
Spain	FTT	0.20%	0.00%	Covers companies with a larger market capitalization than EUR 1.000 million. Is based on the market capitalization on December 1 st previous year. Discrepancies may apply
Great Britain	Stamp Duty	0.50%	0.00%	Covers companies registered in Great Britain. Foreign companies that are traded in the same market may be excluded.

USA	SEC Fee	0.00%	0.0008%	SEC Fee under Section 31 of the Securities Exchange Act of 1934.
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Taxes applies in addition to commission.

External settlement Custody Accounts

Fee type	Fee
Payment external contract note to Swedish Issuing Agents	SEK 200
Settlement external contract note (DVP) Sweden/Norway	SEK 350
Payment of foreign external contract note (delivery versus payment)	SEK 1,500

DVP=Delivery Versus Payment

Fees financial instruments

Fee type	Fee
Transfer of securities in (domestic and foreign)	None
Transfer of domestic securities out	SEK 50 per transfer (maximum SEK 500)
Transfer of foreign securities out	SEK 250 per transfer (maximum SEK 2,500)
Withdrawal of physical share certificates	SEK 1,500
Conversion fee custody account*	SEK 1,500
Conversion fee external client*	SEK 2,500
Cancellation of instructed conversion	SEK 500
Dematerialization of foreign physical shares	SEK 1,500 + foreign banks fees
Penalty fee short position ISK (transfer from custody account)	SEK 1,000

Administrative fees

Fee type	Fee
Fee custody account fixed fee (including VAT)	SEK 125 per month
Fee investment savings account	SEK 0
Fee Online custody account	SEK 0
Year-end confirmation letter to auditors	SEK 500
Physical print of account statement	SEK 100
Investigation of acquisition values	SEK 500 per hour
K4 filing basic (up to 10 transactions)	SEK 250
K4 filing normal (11 to till 20 transactions)	SEK 500
K4 filing investigation (21 to 50 transactions)	SEK 1,000
K4 filings extensive (more than 50 transactions)	SEK 2,500
Overdraft fee credit facility	SEK 500
Overdraft fee intraday credit facility	SEK 500
Claim for refund of Dividend Withholding Tax documentation	SEK 500
Besides our cost our custodian charges an additional fee	SEK 200 per 10 dividends

Cash transfers

Fee type	Fee
Payments to Swedish/foreign banks	SEK 0

Withdrawals are only possible to accounts where the client itself is the account holder. New accounts are filed with Pareto Securities through a specific form. When transferring cash from Pareto Securities to a client's DNB account the client normally receives the funds the same day (day one), with interest date the following day (day two). When transferring cash to another bank than DNB, the client normally receives the cash the following day (day two), with interest date the following day (day three). When making withdrawals to foreign banks the value date may vary.

Interest rates from

Current interest rates for deposits and lending can be found on www.paretosec.se.

Compensation and mediation of products and services

For more information on how Pareto Securities manages conflicts of interest please see our group policy which can be found on our website www.paretosec.com/our-firm/compliance.

Compensation relating to Investment Banking transactions

When Pareto Securities receives a mandate from a company to carry out a capital transaction relating to equity (shares), debt (bonds) or similar transactions, Pareto Securities does not charge a fee from the investor client or a difference in price (spread). The company mandating Pareto Securities instead pays a pre-determined compensation upon completion of the assignment. Pareto Securities thus has a direct interest in the completion of transaction. Where Pareto Securities is involved in a transaction, information of such involvement will be stated in relevant client information (for example in a deal package).

Mediation of products and services

Pareto Securities may distribute to respectively receive payments from, a third-party supplier for mediation or other investment services. This means that part of fees, commissions, or payments on other services paid by the client can be part of such distribution. Pareto Securities may receive and keep such remuneration if certain conditions are met for instance in the case of investment advice, when the service contributes to an increase in quality for the client.

Pareto Securities has an agreement with MFEX Mutual Funds Exchange AB ("MFEX") to offer clients a selection of mutual funds through the services of transmitting orders.

Pareto Securities provides services in such a way that they increase the quality for the customer, for example through a large availability of digital channels, a selection of funds that Pareto Securities deems well suited for most of the company's clients, well-informed and available brokers and that the provision of fund investments is a service to our clients and not within the company's primary business. Thus, Pareto Securities receives and retains remuneration for the sale of certain funds from each fund company through MFEX.

These remunerations may be:

- a single payment on the sale in the form of a percentage of the amount invested
- an annual payment in the form of a percentage of the managed assets
- a combination of the above-mentioned

Remuneration may vary between different fund companies and between different funds managed by the same fund company. Pareto Securities receives up to 95 % of the remuneration that MFEX in turn receives from fund companies (which normally is 50 % of the management fee).

The remuneration Pareto Securities receives from MFEX will be forwarded to the customer once per quarter.

Compensation relating to FX and FX forwards

Pareto Securities AB charges compensation based on the difference between the bid and ask price relating to FX or FX forwards. The compensation charged is the maximum of 0.25 % on the purchase and sell amount respectively and the exchange price is noted on the contract note. If a client buys and sells an instrument in another currency than SEK during the day the remuneration might mount up to 0.50 %.

Pareto Securities AB may use the Pareto Securities groups FX desk for currency exchange or when hedging currency through a FX forward which in both cases may be added a supplement charge to the price. Pareto Securities AB receives parts from the profit which arises from the trading. Please note that the bid and ask price may differ amongst different participants in the market.

Compensation to employees

Employees that work with reselling the company's products and services may beside salary receive an additional compensation based on the result from sales income.

If you have any questions regarding the content, please contact Client Services
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