# Active Ownership Statement

Pareto Securities AS (“Pareto”) is authorised as an investment firm and is subject to supervision by the Norwegian Financial Supervisory Authority. Pareto provides portfolio management trough Pareto’s Wealth Management division (“Pareto Securities Wealth Management”).

Pursuant to Section 9-16a of the Norwegian Securities Trading Act, an investment firm providing portfolio management services is required to have guidelines for active ownership of shares admitted to trading on a regulated market situated, or operating, within the European Economic Area (“EEA”), or alternatively, to provide an explanation as to why such guidelines have not been adopted.

Pareto Securities Wealth Management invests exclusively in investment funds. The division does not invest directly in shares admitted to trading on regulated markets and has therefore not established guidelines for active ownership in such instruments.