

# INVITATION

## SHALE AND FINANCE FORUM

### EVENT AGENDA: JUNE 20, 2019

**1:00 – 1:30pm: How shale has revolutionized global upstream – Jarand Rystad, Rystad Energy**

- The increasing role of shale in global oil markets
- IMO 2020: MGO

**1:30 – 2:10pm: Short and medium-term oil market development – Nadia Martin Wiggen, Pareto Securities**

- Oil price outlook – not all oil is created equal
- Shale vs offshore and the downstream sector
- Relative fears facing the oil market

**2:10 – 2:55pm: Shale value creation, growth and export infrastructure – Artem Abramov, Rystad Energy**

- The significance of frac interference in shale
- The hidden profitability of shale
- Is this just the start of the consolidation process in shale?
- The increasing significance of the super Majors in shale
- How quickly will US crude exports take off? Where will US crude exports gain market share?

**2:55 – 3:10pm: Networking break**

**3:10 – 3:30pm: Financing for shale activity – Torjus Berge, Pareto Securities**

- Four means to finance shale: equity, bond issuance, operating CF and asset sales
- How does shale financing differ from offshore?

**3:30 – 4:00pm: Shale supply chain performance – Ryan Carbrey, Rystad Energy**

- Managing an oversupplied market: supply, demand and pricing of frac services and sand
- Comparing performance metrics across service companies
- Supplier health and constrained budgets

**4:00 – 4:20pm: Could the Gulf of Mexico compete with shale activity? – Tim Bjerkelund, Rystad Energy**

- Comparing investments, sequencing and resulting production profiles
- Optionality and ability to expand – “large fields grow overtime” vs shale “incremental drilling”
- Do investors undervalue offshore assets and companies? Understanding reserves, the low cost of recovering contingent resources and upside potential

**4:20 – 4:45pm: Executive panel: Grand slam to shale or is there still significant market share to be gained by offshore?**

- Equinor - Nicole Baird, Manager, Development & Production
- Independence Contract Drilling - Anthony Gallegos, CEO
- Packers Plus Energy Services - Ian Bryant, President & CEO
- Subsea Infrastructure Partners - David Russell, Chairman
- Transocean - Jeremy Thigpen, CEO



RYSTAD ENERGY

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During today's event, experts from Rystad Energy and Pareto Securities will discuss a wide range of topics covering the shale, offshore and finance space. We'll be also be joined by industry-leaders for an Executive Panel discussion led by Jarand Rystad and Peder Hanssen. This unique event will offer attendees an afternoon of in-depth knowledge sharing followed by a networking reception.



## RYSTAD ENERGY

Rystad Energy is an independent energy research and business intelligence company providing data, tools, analytics and consultancy services to clients exposed to the energy industry across the globe. Their high-end products on energy fundamentals, oil and gas markets, oilfield services and renewables strengthen the insight and expertise of clients, thereby assuring quality decisions.

Known for their up-to-date, complete, consistent and comprehensive product and service delivery. As well as their ability to engage with energy owners and suppliers, financial professionals, E&P and oilfield service companies, and governments, focusing on global and regional oil, gas, power and renewable energy markets.

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## Pareto Securities

Pareto Securities is an independent full service investment bank focused on the energy, maritime and natural resources sectors. Headquartered in Oslo, Norway, Pareto has more than 500 employees located in 16 offices in Europe, the United States and Asia.

Pareto is recognized as a leading investment bank in the global primary and secondary equity and debt capital markets by issuers and investors focused on the energy and maritime sectors. We have raised public and private debt and equity for issuers on all continents and regularly advise on M&A transaction.

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