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## Appendix A

Disclosure requirements pursuant to the Norwegian Securities Trading Regulations section 3-10 (2) and section 3-11 (1), letters a-b

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Companies	No. of shares	Holdings in %	Companies	No. of shares	Holdings in %
Helgeland Sparebank	1,984,992	9.51 %	SpareBank 1 Østfold Akersh	1,129,560	9.12 %
Pareto Bank ASA	10,102,412	17.23 %	Sparebanken Vest	4,416,079	7.48 %

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Companies	No. of shares	Holdings in %	Companies	No. of shares	Holdings in %
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NHST Media Group AS	21,475	1.85 %	SpareBank 1 Østfold Akersh	1,129,560	9.12 %
Pareto Bank ASA	10,102,412	17.23 %	Sparebanken Møre	311,739	3.15 %
Selvaag Bolig ASA	2,151,352	2.29 %	Sparebanken Sør	460,889	2.94 %
SpareBank 1 BV	1,455,368	2.31 %	Sparebanken Vest	4,416,079	7.48 %

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Company	Analyst holdings*	Total holdings	Company	Analyst holdings*	Total holdings	Company	Analyst holdings*	Total holdings
AF Gruppen	0	1,683	Frontline	0	29,413	Petroleum Geo-Services	0	69,734
Aker	0	521	Gjensidige Forsikring	0	8,691	Prosafe	0	5,984
Aker BP	0	825	Golden Ocean Group	0	10,624	Protector Forsikring	0	14,085
Aker Solutions	0	1,307	Helgeland Sparebank	0	600	REC Silicon	0	161,191
AKVA Group	0	1,500	Höegh LNG	0	12,418	Sandnes Sparebank	0	18,032
American Shipping Compan	0	3,105	Høland og Setskog Spareba	0	972	Scatec Solar	0	37,800
Archer	0	63,920	Ice Group AS	0	55,500	Selvaag Bolig	0	13,800
Arcus	0	1,673	Jæren Sparebank	0	500	Songa Bulk	0	2,290
Atea	0	450	Komplett Bank	0	97,100	SpareBank 1 BV	0	10,000
Austevoll Seafood	0	5,930	Kongsberg Gruppen	0	3,700	SpareBank 1 Nord-Norge	0	30,000
Avance Gas	0	17,738	Lerøy Seafood	0	43,572	SpareBank 1 SMN	0	15,490
Axactor	0	46,886	Marine Harvest	0	1,804	SpareBank 1 SR-Bank	0	38,666
B2Holding	0	7,200	Monobank	0	1,355,000	SpareBank 1 Østlandet	0	641
Bonheur	0	44,509	NEXT Biometrics	0	1,686	Sparebanken Møre	0	6,550
Borr Drilling	0	1,430	Nordic Semiconductor	0	4,000	Sparebanken Sør	0	43,580
BW LPG	0	9,592	Norsk Hydro	0	111,851	Sparebanken Øst	0	3,000
DNB	0	34,910	Norwegian Air Shuttle	0	3,515	Storebrand	0	5,360
DNO	0	18,982	Norwegian Property	0	162,000	Subsea 7	0	7,051
DOF	0	138,498	Ocean Yield	0	32,272	Telenor	0	2,272
Entra	0	14,362	Odfjell Drilling	0	7,931	TGS-NOPEC	0	2,000
Equinor	0	9,298	Orkla	0	22,014	XXL	0	6,337
Fareo Petroleum	9,600	9,600	Panoro Energy	0	16,470	Yara International	0	18,337
Flex LNG	0	10,000	Pareto Bank	0	980,539	Zenterio	0	78,865

This overview is updated monthly (last updated 18.06.2018).

\*Analyst holdings refers to positions held by the Pareto Securities AS analyst covering the company.

## Appendix B

Disclosure requirements pursuant to the Norwegian Securities Trading ST Regulation § 3-11, letters d-f, ref the Securities Trading Act Section 3-10

Overview over issuers of financial instruments where Pareto Securities AS have prepared or distributed investment recommendation, where Pareto Securities AS have been lead manager/co-lead manager or have rendered publicly known not immaterial investment banking services over the previous 12 months:

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Akva Group	Gaslog	Pareto Bank
Atlantic Sapphire AS	Genel Energy	Petro Matad Limited
Austevoll Seafood	HI BidCo AS	Petrotal LLC
Avida Holding AB	Hospitality Invest AS	Pilbara Minerals
Bankers Petroleum Ltd	Hunter Group	Point Resources AS
BKK	Ice Group	Quant AB
Boa	Idavang A/S	Questerre Energy Corporation
Borealis Finance	Instabank	Rødovre Port Holding A / S
Borr Drilling Limited	Komplett Bank	Sakthi Global Auto Holdings
Brado AB	McDermott International	Sand Hill Petroleum
Brødboksen	MMA Offshore	Scorpio Tankers
Camanchaca	Monobank ASA	Siccar Point Energy
DNO ASA	Nemaska Lithium	SL Bidco
DOF ASA	Northern Drilling	Sparebanken 1Østlandet
Echo Energy	Norwegian Air Shuttle	Sparebanken Vest
Eco Atlantic Oil and Gas	Ocean Yield	TiZir
Eidesvik Offshore	Odfjell Drilling	Vieco B.V.
Eiland Oil & Gas	Okea AS	Zwipe AS
Embarcadero Maritime II LLC		

*This overview is updated monthly (this overview is for the period 31.05.2017–31.05.2018).*

## Appendix C

Disclosure requirements pursuant to the Norwegian Securities Trading ST Regulation § 3-11(4)

### Distribution of recommendations

Recommendation	% distribution
Buy	67 %
Hold	26 %
Sell	6 %

### Distribution of recommendations (transactions\*)

Recommendation	% distribution
Buy	91 %
Hold	9 %
Sell	0 %

\* Companies under coverage with which Pareto Securities Group has on-going or completed public investment banking services in the previous 12 months

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