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Appendix A

Disclosure requirements pursuant to the Norwegian Securities Trading Regulations section 3-10 (2) and section 3-11 (1), letters a-b

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Companies	No. of shares	Holdings in %	Companies	No. of shares	Holdings in %
Helgeland Sparebank	1,949,992	9.34 %	SpareBank 1 Østfold Akersh	1,101,560	8.89 %
Pareto Bank ASA	9,902,412	16.89 %	Sparebanken Vest	4,097,368	6.94 %

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Companies	No. of shares	Holdings in %	Companies	No. of shares	Holdings in %
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Eidesvik Offshore ASA	514,000	1.70 %	SpareBank 1 SMN	1,836,692	1.41 %
Helgeland Sparebank	1,949,992	9.34 %	SpareBank 1 Østfold Akersh	1,101,560	8.89 %
NHST Media Group AS	21,475	1.85 %	Sparebanken Møre	314,203	3.18 %
Pareto Bank ASA	9,902,412	16.89 %	Sparebanken Sør	471,689	3.01 %
Selvaag Bolig ASA	2,075,924	2.21 %	Sparebanken Vest	4,097,368	6.94 %

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Company	Analyst holdings*	Total holdings	Company	Analyst holdings*	Total holdings	Company	Analyst holdings*	Total holdings
AF Gruppen	0	1,675	Golden Ocean Group	0	10,924	Protector Forsikring	0	14,085
Aker	0	521	Helgeland Sparebank	0	600	REC Silicon	0	161,461
Aker BP	0	825	Høegh LNG	0	8,689	SallMar	0	230
Aker Solutions	0	1,307	Høland og Setskog Spareba	0	772	Sandnes Sparebank	0	40,310
AKVA Group	0	1,500	Ice Group AS	0	55,500	Scatec Solar	0	37,550
Arcus	0	4,731	Jæren Sparebank	0	500	Selvaag Bolig	0	10,300
Atea	0	450	Komplett Bank	0	73,000	Songa Bulk	0	2,290
Austevoll Seafood	0	5,930	Kongsberg Gruppen	0	3,700	SpareBank 1 BV	0	10,000
Avance Gas	0	17,738	Lerøy Seafood	0	53,592	SpareBank 1 Nord-Norge	0	30,000
Axactor	0	468,478	Marine Harvest	0	1,804	SpareBank 1 SMN	0	15,490
B2Holding	0	7,200	Monobank	0	1,355,000	SpareBank 1 SR-Bank	0	38,587
Bonheur	0	48,596	NEXT Biometrics	0	1,686	SpareBank 1 Østlandet	0	641
Borr Drilling	0	1,430	Nordic Semiconductor	0	4,000	Sparebanken Møre	0	9,014
Brødboksen	0	286,358	Norsk Hydro	0	111,851	Sparebanken Sør	0	54,380
BW LPG	0	9,592	Norwegian Air Shuttle	0	3,745	Sparebanken Øst	0	3,000
DNB	0	34,943	Norwegian Property	0	162,000	Statoil	0	9,978
DNO	0	49,882	Ocean Yield	0	31,272	Storebrand	0	4,660
DOF	0	1,384,959	Offjell Drilling	0	7,931	Subsea 7	0	7,006
Entra	0	14,362	Orkla	0	22,074	Telenor	0	2,272
Faroe Petroleum	9,600	9,600	Panoro Energy	0	16,470	TGS-NOPEC	0	2,000
Flex LNG	0	10,000	Pareto Bank	0	980,539	XXL	0	6,138
Frontline	0	27,313	Petroleum Geo-Services	0	49,734	Yara International	0	14,346
Gjensidige Forsikring	0	8,741	Prosafe	0	5,984	Zenterio	0	78,865

This overview is updated monthly (last updated 13.04.2018).

*Analyst holdings refers to positions held by the Pareto Securities AS analyst covering the company.

Appendix B

Disclosure requirements pursuant to the Norwegian Securities Trading ST Regulation § 3-11, letters d-f, ref the Securities Trading Act Section 3-10

Overview over issuers of financial instruments where Pareto Securities AS have prepared or distributed investment recommendation, where Pareto Securities AS have been lead manager/co-lead manager or have rendered publicly known not immaterial investment banking services over the previous 12 months:

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Austevoll Seafood	Genel Energy	Petrotal LLC
Avida Holding AB	Gunnebo Industrier	Pilbara Minerals
Axzon A/S	HI BidCo AS	Point Resources AS
Bankers Petroleum Ltd	Hospitality Invest AS	Quant AB
BKK	Huddly	Questerre Energy Corporation
Blackbird Energy	Ice Group	Rødovre Port Holding A/S
Boa	Idavang A/S	Sakthi Global Auto Holdings
Borealis Finance	Instabank	Sand Hill Petroleum
Borr Drilling Limited	KNOT Offshore	Scorpio Tankers
Brado AB	Komplett Bank	Siccar Point Energy
Brødboksen	Master Marine	SL Bidco
Camanchaca	MMA Offshore	Solvang
DOF ASA	Monobank ASA	Soler Bioenergi
Eco Atlantic Oil and Gas	Northern Drilling	Sparebanken 1Østlandet
Eidesvik Offshore	Norwegian Air Shuttle	Sparebanken Vest
Eidsiva Energi	Ocean Yield	TiZir
Eland Oil & Gas	Okea AS	Transocean
Embarcadero Maritime II LLC	Ovako AB	Vieo B.V.
Faroe Petroleum	Pandion Energy	Zwipe AS

This overview is updated monthly (this overview is for the period 31.03.2017–31.03.2018).

Appendix C

Disclosure requirements pursuant to the Norwegian Securities Trading ST Regulation § 3-11(4)

Distribution of recommendations

Recommendation	% distribution
Buy	64 %
Hold	31 %
Sell	6 %

Distribution of recommendations (transactions*)

Recommendation	% distribution
Buy	90 %
Hold	10 %
Sell	0 %

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Climeon	Powercell	Sedana Medical	

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