

## PRICE LIST AND REMUNERATIONS

Version 2017-1

<b>Trading in Swedish Securities</b>	<b>Commission</b>	<b>Minimum Commission</b>
Exchange traded, listed shares and ETF's	0.30 %	SEK 200
Unlisted shares*		
Stock and index options	1.60 %	SEK 200
Stock and index - futures/forwards	0.30 %	SEK 200
Warrants (subscription)	0.30 %	SEK 200
Purchase and redemption rights	0.30 %	SEK 200
Bonds and interest rate instruments**	-	-
Securities lending	Ask for interest cost	SEK 250 start
Mutual funds/ hedge funds**	-	SEK 200

\* When trading in unlisted shares which are not traded electronically over an exchange or trading platform, Pareto Securities may, instead of charging a commission, receive compensation through the difference between bid and ask prices for buyers and sellers in a transaction. Such difference will be determined in relation to the complexity of the transaction and/or other objective factors. The differences in bid and ask prices constitutes the spread received by Pareto Securities. Such spread shall be reasonable taking into account liquidity and transaction volume, and may never be greater than 5 % of face value.

\*\*When trading in bonds and fixed income instruments which are not traded electronically over an exchange or trading platform, Pareto Securities will offer bid and ask prices for buyers and sellers in a transaction. The difference in price is equivalent to the spread Pareto Securities charges, which normally range between 0.2 to 1.0 % of face value.

\*\*Fee for third party execution may be added of approx. SEK 0 – 2 500

<b>Nasdaq OMX clearing fees</b>	<b>Fee per contract</b>
Stock options	Min SEK 2, max SEK 14
Index options	SEK 3.50
Futures/ forwards	SEK 3.50

<b>Trading in Foreign Securities</b>	<b>Commission</b>	<b>Minimum Commission</b>
Exchange traded, listed shares and ETF's*	0.30 %	SEK 500
Bonds and interest rate instruments (Ask for price)	-	-
FX Forwards (Ask for price)	-	-
Mutual funds/ hedge funds**		SEK 200
Securities lending	Ask for interest cost	SEK 500 start

\*Please note that trading in foreign securities may be subject to financial transaction taxes (for example trading in French and Italian securities). Fees for third party execution may be applied. Please contact your account representative for more information.

\*\*Fees for third party execution may be added of approx. SEK 0 – 2500

<b>Transfer of Securities</b>	<b>Amount</b>
Swedish securities	SEK 50
Swedish mutual funds and hedge funds*	SEK 700 – 1200
Foreign mutual funds and hedge funds*	SEK 2400
Foreign securities	SEK 500
Withdrawal of physical shares**	SEK 500

\*Limitations on which mutual funds/ hedge funds that may be kept with Pareto Securities may apply

\*\*Please note that Pareto Securities do not receive additional physical shares.

<b>Administrative Fees</b>	<b>Amount</b>
Annual custody account fee (incl. VAT)*	SEK 125 per month
Settlement of external contract note	SEK 200
Conversion fee custodian client **	SEK 1500
Conversion fee external client**	SEK 2500
Cancellation of conversion	SEK 500
Conversion fee of foreign physical shares	Foreign bank fees apply

Certification of account holdings printout	SEK 500
Account statement printout	SEK 100
FX conversion fee when depositing or withdrawing other currencies than SEK	SEK 250
Overdraft fee for intraday credit facilities	SEK 500
*The fee is reduced by commission paid during the year	
** Please note that foreign bank fees may apply	

### Deposits and Withdrawals

	Fees
Payments to Swedish banks	SEK 0
Express payments to Swedish banks	SEK 200
Payments to foreign banks	SEK 200
Express payments to foreign banks	SEK 350

Withdrawals may only be transferred to accounts where the client is the beneficiary. Please contact Pareto Securities to enable transfers to an unknown account. When transferring cash from Pareto Securities to a client's DNB account the client normally receives the funds the same day (day one), with interest date the following day (day two). When transferring cash to another bank than SEB, the client normally receives the cash the following day (day two), with interest date the following day (day three).

### Deposits

Bank	DNB
Clearing number	9195
Account number	2631159
IBAN number	SE05 9190 0000 0919 5263 1159
BIC code	DNBASESX
Bankgiro	160-1962
Please state your account number when making deposits	

### Interest rates 2016-02-17

	Interest rate	Effective interest rate
Deposit rate (credited yearly from 2017-03)	0.00%	0.00 %
Lending rate (debited monthly debited from 2017-03)	2.50 %	2.52 %
Overdraft rate (based on the overdraft amount, monthly debited)	10.00 %	10.47 %

### Compensation and mediation of products and services

#### Compensation related to capital raising

When Pareto Securities is assigned to raise capital for a company related to share capital (e.g. stock) or debt (e.g. bonds) Pareto Securities do not charge the client a fee or a spread when selling the instrument. Instead the company which has assigned the mandate pays Pareto Securities compensation. Pareto Securities therefore has a direct interest that the share or bond issue is completed. In cases Pareto Securities have an assignment it is stated in the relevant client information.

#### Mediation of products and services

Pareto Securities may receive payments or remunerate a third party supplier for mediation or other services. This means that a proportion of the fees, brokerage or payments on other services that you as a client pay for may be part of a payment made to a supplier.

The funds sold by Pareto Securities are managed by various fund companies. Pareto Securities may receive payments on the sale of fund units from the specific fund company. Providing clients the possibility to invest in funds is solely a service and not related to any of the company's main business areas.

These payments may be:

- a single payment on the sale in the form of a percentage of the amount invested
- an annual payment in the form of a percentage of the managed assets
- a combination of the above-mentioned

The payments may vary between different fund companies, as well as the various funds managed by the same company.

**Compensation related to FX and FX forwards**

Pareto Securities AB normally charges compensation based on difference between the bid and ask price related to FX or FX forwards. The compensation is maximum the maximum of 0.25 % on the purchase and sell amount respectively and the exchange price is noted on the contract note. If a client buys and sells an instrument in another currency than SEK during the day the remuneration might mount up to 0,50%.

Pareto Securities AB can use the Pareto Securities groups FX desk for currency exchange or when hedging currency through a FX forward which in both cases may be added a supplement charge to the price. Pareto Securities AB receives parts from the profit which arises from the trading. Please note that the bid and ask price may differ amongst different participants in the market.

**Compensation to employees**

Employees that work with reselling the company's products and services may beside salary receive an additional compensation based on the result from sales income.

**If you have any questions regarding the price list please contact Client Services +46 8 402 5170 [clientservice.se@paretosec.com](mailto:clientservice.se@paretosec.com)**