

Disclosure requirements pursuant to the Norwegian Securities Trading Regulations section 3-10 (2) and section 3-11 (1), letters a-b

Please find below an overview of material holdings held by employees in Pareto Securities AS with subsidiaries and Pareto AS ("Pareto"). "Material holdings" means holdings equal to or exceeding 5%.

HOLDINGS (≥ 5 %) HELD BY EMPLOYEES IN PARETO

Project	Holdings in %
Aarhus Logistics Denmark AS	6,00%
Altus Subsea II	6,50%
Crude Tankers II	7,67%
Hartgas LPG	5,00%
K2 Eiendom	10,00%
Køge Logistics Denmark AS	10,00%
Partankers X	7,90%
Pilestredet 35 AS	7,50%
Rogaland Storhandel AS	10,00%
Stavanger Sentrumsbygg AS	6,00%
STC Logistics Denmark	18,00%

This overview is updated monthly (last updated 19.02.2019)

Own-account trading by employees in Pareto is regulated by Chapter 8 of the Securities Trading Act, Chapter 8 of the Securities Trading Regulations and Recommendation No. 5 of the Norwegian Securities Dealers Association (Recommended Guidelines on Own-Account Trading by Employees) and pursuant to the Internal regulations governing own-account trading by employees in Pareto.