

Disclosure requirements pursuant to the Norwegian Securities Trading Regulations section 3-10 (2) and section 3-11 (1), letters a-b

Please find below an overview of material holdings held by employees in Pareto Securities AS. "Material holdings" means holdings equal to or exceeding 5 %.

**HOLDINGS (≥ 5 %) HELD BY EMPLOYEES IN PARETO SECURITIES AS**

| Project                    | Holdings in % |
|----------------------------|---------------|
| Altus Subsea II IS         | 10,00 %       |
| Crude Tankers II AS        | 8,90 %        |
| K2 Eiendom AS              | 10,00 %       |
| Partankers X AS            | 7,64 %        |
| Pilängen Logistik AB       | 10,65 %       |
| Postal Logistics Denmark   | 9,20 %        |
| STC Logistics Denmark      | 18,00 %       |
| Ventrupparken Logistics AS | 5,75 %        |
| West Africa Offshore II IS | 5,50 %        |

This overview is updated monthly (last updated 15.08.2018)

Own-account trading by employees in Pareto Securities AS is regulated by Chapter 8 of the Securities Trading Act, Chapter 8 of the Securities Trading Regulations and Recommendation No. 5 of the Norwegian Securities Dealers Association (Recommended Guidelines on Own-Account Trading by Employees) and pursuant to the Internal regulations governing own-account trading by employees in Pareto Securities AS.