

Disclosure requirements pursuant to the Norwegian Securities Trading Regulations section 3-10 (2) and section 3-11 (1), letters a-b

Please find below an overview of material holdings held by employees in Pareto Securities AS. "Material holdings" means holdings equal to or exceeding 5 %.

HOLDINGS (≥ 5 %) HELD BY EMPLOYEES IN PARETO SECURITIES AS

Project	Holdings in %
Altus Subsea II IS	10,00 %
Crude Tankers II AS	8,90 %
K2 Eiendom AS	10,00 %
Partankers X AS	7,64 %
Pilängen Logistik AB	10,65 %
Postal Logistics Denmark	9,20 %
STC Logistics Denmark	18,00 %
Ventrupparken Logistics AS	5,75 %
West Africa Offshore II IS	5,50 %

This overview is updated monthly (last updated 20.06.2018)

Own-account trading by employees in Pareto Securities AS is regulated by Chapter 8 of the Securities Trading Act, Chapter 8 of the Securities Trading Regulations and Recommendation No. 5 of the Norwegian Securities Dealers Association (Recommended Guidelines on Own-Account Trading by Employees) and pursuant to the Internal regulations governing own-account trading by employees in Pareto Securities AS.