

Disclosure requirements pursuant to the Norwegian Securities Trading Regulations section 3-10 (2) and section 3-11 (1), letters a-b

Please find below an overview of material holdings held by employees in Pareto Securities AS with subsidiaries and Pareto AS ("Pareto"). "Material holdings" means holdings equal to or exceeding 5%.

HOLDINGS (≥ 5 %) HELD BY EMPLOYEES IN PARETO

Project	Holdings in %
Altus Subsea II Total	7,50 %
Crude Tankers II Total	7,67 %
Hartgas LPG Total	5,00 %
K2 Eiendom Total	10,00 %
Køge Logistics Denmark AS Total	10,00 %
Partankers X Total	8,66 %
Pilestredet 35 AS Total	7,50 %
Rogaland Storhandel AS Total	10,00 %
STC Logistics Denmark Total	18,00 %
Ventrupparken Logistics Total	5,50 %
West Africa Offshore II Total	5,50 %

This overview is updated monthly (last updated 19.10.2018)

Own-account trading by employees in Pareto is regulated by Chapter 8 of the Securities Trading Act, Chapter 8 of the Securities Trading Regulations and Recommendation No. 5 of the Norwegian Securities Dealers Association (Recommended Guidelines on Own-Account Trading by Employees) and pursuant to the Internal regulations governing own-account trading by employees in Pareto.